

# **ANNUAL REPORT**

**2007-2008**

**YAMINI INVESTMENTS COMPANY LIMITED**

FLAT NO.603, A WING, 6<sup>TH</sup> FLOOR, PRUTHVI ENCLAVE-II, WESTERN  
EXPRESS HIGHWAY, MUMBAI-400066.

# **YAMINI INVESTMENTS COMPANY LIMITED**

## **BOARD OF DIRECTORS**

Shri SHANTILAL MANGALDAS PATEL  
Shri SAMIR DAHYABHAI JANI  
Shri JAYESH KANTILAS SHAH  
Shri NARAYAN JHA  
Smt. YENIKAPATI RADHA RANI

## **AUDITORS**

M/s. VISHWA BANDHU & COMPANY,  
Chartered Accountants  
A-406, Vasundhra Apartments, Plot No. 16, Sector-6, Dwarka,  
New Delhi 110075

## **REGISTERED OFFICE**

Flat No 603, A-Wing, 6<sup>th</sup> Floor,  
Pruthvi Enclave - II,  
Western Express Highway, Opp. Bhor Industries,  
Borivali East, Mumbai- 400 066

Tel No. 022- 28845756, Fax No. 022-28845756  
E.mail: [yaminiinvestmetns@yahoo.com](mailto:yaminiinvestmetns@yahoo.com)

## **REGISTRARS**

Venture capital & corporate investments ltd  
12-10-167, Bharat Nagar Colony, Hyderabad- 500018  
Tel No. 23818475, Fax No. 23868024

**YAMINI INVESTMENT COMPANY LIMITED**  
FLAT NO.603, A WING,6<sup>TH</sup> FLOOR, PRUTHVI ENCLAVE-II, WESTERN EXPRESS  
HIGHWAY, MUMBAI-400066

**NOTICE**

**Notice** is hereby given that the Twenty Fifth Annual General Meeting of the Company will be held on Tuesday the 30<sup>th</sup> Day of September, 2008 at 11.00 A.M at the Registered Office at **Flat No.603, A Wing, 6<sup>th</sup> Floor, Pruthvi Enclave-II, Western Express Highway, Mumbai-400066** to transact the following business:

**Ordinary Busniess:**

1. To receive, consider and adopt the Audited Balance Sheet as at 31<sup>st</sup> March 2008 and Profit & Loss A/c for the year ended on that date and the Reports of the Board of Directors and Auditors thereon.
2. To appoint a Director in place of Mr.Musunri Hanumantha who retires by rotation and is eligible for re appointment.
3. To appoint a Director in place of Mr.Narayan Jha who retires by rotation and is eligible for re-appointment.
4. To appoint the Auditors and to fix their remuneration and in this regard to consider and if thought fit, to pass with or without modification(s), the following as Ordinary Resolution.

“RESOLVED THAT M/s VISHWA BANDU & COMPANY ,Chartered Accountants,be and are hereby appointed as Auditors of the company, to hold office from the conclusion of this Annual General Meeting until the conclusion of the next Annual General Meeting of the Company on such remuneration as shall be fixed by the Board of Directors.”

Place : Mumbai  
Date: 01.08.2008

**For and on behalf of the Board of Directors**

Sd/-

Y. Radha Rani  
(Director)

**NOTES:**

1. A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote on his behalf and the proxy need not be a member of the company. The instrument appointing the proxy should be deposited at the Registered Office of the Company not less than 48 hours before the commencement of the meeting.
2. The Register of the Members and the Share Transfer Book of the company will remain closed from 27<sup>th</sup> September 2008 to 30<sup>th</sup> September 2008 (both days inclusive) for the purpose of Annual General Meeting.
3. Members/Proxies are requested to bring their copy of Annual report to the meeting and attendance slip should be duly filled in for attending the Meeting.

# YAMINI INVESTMENTS COMPANY LIMITED

## DIRECTORS' REPORT

Dear Shareholders,

Your Directors are pleased to present the 25<sup>th</sup> Annual Report together with the Audited Statements of Accounts for the year ended on 31st March, 2008.

### Financial Results

PARTICULARS	2007-08 (Rs. In Lacs)	2006-07 (Rs. In Lacs)
Sales and Other Income	103.262	17.320
Operating Profit (PBIDT)	5.890	0.017
Interest Cost	0.000	0.000
Profit before Depreciation(PBDT)	5.890	0.017
Depreciation	0.000	0.000
Profit before Tax	5.890	0.017
Provision for Taxation	0.629	0.010
Provision for FBT	0.007	0.001
Provision for Deferred Tax	1.269	1.269
Profit after Tax	3.985	1.274

### Dividend

The Company has declared no dividend during the year.

### Operations

Company has earned profit of Rs.398453.50 during the year.(Previous year Rs.127436.99).

### Public Deposit

The Company has not accepted any deposit by public for the year.

### Directors

During the year under review Mr.Musunuri Hanumantha Rao and Mr. Narayan Jha, directors of your company, retire by rotation and being eligible offer themselves for reappointment.

### Corporate Governance

As per listing agreement with the stock exchanges, listed companies are required to implement the Corporate Governance Code from the financial year 201-2002 onwards. Your Company's shares are listed with the Bombay Stock Exchange Limited. A report on corporate governance is attached to this report as annexure. A certificate from the Auditors of the Company regarding compliance of clause 49 of Listing Agreement is also annexed herewith.

### Particulars of Employees

None of the employees is in receipt of remuneration in excess of the limits prescribed under section 217(2A) of the Companies Act, 1956 read with the Companies (Particulars of Employees) Rules, 1975.

## **Auditors**

M/s. VISHWA BANDHU & COMPANY, Chartered Accountants, NEW DELHI-110075, the company's Auditors retire at conclusion of the ensuing Annual General Meeting and being eligible offer themselves for reappointment. They have furnished a certificate to the effect that their proposed appointment, if made, will be in accordance with the limit prescribed under section 224(1B) of the Companies Act, 1956 and they are not disqualified for such appointment, within the meaning of subsection (3) and (4) of the section 226 of the Companies Act, 1956. Your directors recommend their reappointment.

## **Directors Responsibility Statement**

Pursuant to requirement under sub-section (2AA) of section 217 of the Companies Act 1956, with respect to Directors' Responsibility Statement, it is hereby confirmed that:

- I. In the preparation of Annual Accounts, the applicable accounting standard, to the extent applicable, has been followed.
- II. The Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company as at 31<sup>st</sup> March 2008 and the Profit of the Company for the year ended on that date.
- III. The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the Company and for preventing and deleting fraud and other irregularities and
- IV. The directors have prepared the annual accounts of the Company on a 'going concern' basis.

## **Compliance Certificate**

As per the requirement of section 383A of the Companies Act 1956 and Companies (Compliance Certificate) Rules 2001, the company has obtained a certificate from Company secretary in whole time practice confirming that the company has complied with all the provisions of the Companies Act, 1956. The clauses of the referred to in the compliance certificate are self-explanatory and, therefore do not call for any further comments.

## **Information required under section 217 (1) (e) of Companies Act.**

### **i) Conservation of Energy**

In the opinion of the directors there is no need to take any measure in this regard. The company does not have any proposal for additional investment in this regard. The details of energy consumption are not required to be given.

### **ii) Technology absorption**

The research and experiments are carried on as part of the normal business activities as such no separate figures are available.

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**iii) Foreign Exchange Earnings & Outgo**

Earnings: Rs.Nil  
Outgo: Rs.Nil

Previous year: Rs.Nil  
Previous year: Rs.Nil

**Acknowledgement**

Your Directors would like to express their grateful appreciation for the assistance and cooperation received from the financial institutions, Government Authorities, Customers, Vendors and Members during the year under review. Your directors also wish to place on record their deep sense of appreciation for the committed services of executives, staff and worker of company.

**For and on behalf of the Board of Directors**

**Director**

**Director**

Place: Mumbai  
Date: 01.08.2008

## **MANAGEMENT DISCUSSION & ANALYSIS**

### **INDUSTRY STRUCTURE AND DEVELOPMENT**

India has become one of the preferred investment destinations for the foreign investors across the globe due to fiscal prudence when all other economies are reeling under markets meltdown. The investment scenario in India is getting bigger and better with by the passage of time. This is mainly due to high confidence levels of the investors formed due to their increase in purchasing power and overall per capita income. Today, India is considered the 4th biggest economy in the world. Its impressive GDP rate, especially in the field of purchasing power, has catapulted it to second position among all the developing nations.

The overall contribution made by the financial services sector in India in the year 2006-07 was 12 per cent towards the GDP of the country. Of late, the Indian economy is turning out to be extremely conducive in terms of domestic and foreign investments. In India's growth by way of rapid industrialization, the investment mood has played a key role. The investment industry's potential should neither be overestimated nor underestimated. Constant efforts are being made to deal with the complexities of the investment industry and grow along with it.

### **OPPORTUNITIES AND THREATS**

One of the major reasons behind investing in India is Inflation. Due to the constant rise in the cost of goods and services people in India are losing out on their real money value. Hence investing becomes very important to reap the benefits of their hard earned money. Due to the decrease in mortality rate and higher life-expectancy, people in India tend to invest more. The question of sustainability, especially during old age in most individuals has driven them to invest more to secure their future. Investing is also an option in Tax planning for individuals to help them save tax to a good extent. Investing perfectly according to one's requirements can improve the current standard of living and also helps to maintain a wealth reserve for the future.

#### **OPPORTUNITIES**

- The Investment Industry in India has a sound infrastructure which works to its advantage.
- The Indian economy is very conducive and has the ability to sustain the rapid industrialization and growth especially when it comes to foreign and domestic investments.
- With the rapid growth of foreign investments the grooming of the investment industry in India can achieve maximum returns.
- Increase in the per capita income and purchasing power of the people drives them to invest more and more to secure their future. This creates immense opportunity for growth of the industry as a whole.
- Increasing awareness among the people about investing and its financial benefits create more and more opportunities.

#### **THREATS**

- The problem of Fiscal deficit has posed a serious threat to the growth of investment industry in India.
- The regulations imposed by the Reserve Bank of India and the Government may restrict the inflow of investments in to India.

- The Indian economy is currently recovering from a recession hit situation and this has a negative effect on the Investment industry as there are much lesser
- The existing rivals in the market are posing a stiff competition for the lesser and extremely limited opportunities available for growth and sustainability
- Due to the opportunities the investment industry has to offer in a stabilized economy in the future, there is a serious threat buildup of new players entering the Industry thereby posing a futuristic threat of stiffer competition.

## **OUTLOOK AND FUTURE PLANS**

Considering the effect of the present economic scenario on the industry as a whole, the company hasn't been able to perform well in the market for the last couple of years. However, there have been minor improvements in the Company's financial position compared to previous years but it has still not proven satisfactory. The company has not been able to rise up to capture the limited opportunities the industry has to offer. The business activities have been sluggish and the company did not undertake any new endeavors to increase its profitability.

## **RISKS AND CONCERNS**

The private investment market is set to bloom further due to decentralization, in particular for infrastructure projects whose viability relies on these entities being able to meet their contractual and financial obligations. Controls on access to foreign exchange have receded and financial markets have been liberalized over the past two decades, but some concerns over the ability to convert and transfer currency in times of crisis still persist, particularly in fixed exchange regimes. Opportunities for private investment in infrastructure and the extractive industries, with their long term horizons, large scale, and reliance on central or local government licenses or guarantees will continue to carry concerns.

The financial crisis has severely curtailed private capital flows to developing countries, reversing the upward trends observed over the past few years. Yet FDI flows to emerging markets are proving resilient, and rebounds are anticipated in 2007-2008.

## **INTERNAL CONTROL SYSTEM AND ITS ADEQUACY**

The Company has a good internal control system in place to keep regular check on its internal activities. Periodical improvements are made to the internal control system to retain its efficiency and improve its fool-proof system.

The Company conducts internal audits at regular intervals and ensures required operational efficiency. These periodical checks and audits are carried out at different levels of the Organizational hierarchy under the authority and supervision of the Audit Committee. The Audit committee submits its report on any irregularities, areas commanding attention, areas requiring improvement and recommendations for the same to the Board of Directors. The Board reviews the report and, if finds necessary, takes appropriate measures to address the problems and fulfill the requirements.

The Audit committee comprises 3 Directors of which one of them is appointed as the Chairman. The composition of the Audit committee is determined by the Board based on the expertise and experience of the appointed Directors in the field. The Directors who comprises the Board are constituted in the Audit committee to total transparency and accountability. The Audit committee also conducts periodical



reviews of the Company's internal control system and makes its recommendations to the Board based on its findings. It also reviews the unaudited financials of the Company for every quarter and recommends the same to the Board of Directors for their adoption and approval.

#### **SHARE CAPITAL**

During the year under review, there was no further issue of shares. The paid up capital of the Company stands at Rs. 24,00,000/- as on 31.03.2008.

#### **SECURED LOANS**

The Company has not availed any Secured Loans during the financial year 2007-2008. The overall balance Secured Loans as on 31<sup>st</sup> March, 2008 is NIL.

#### **FIXED ASSETS**

The Company has not acquired any fixed assets during the financial year 2007-2008. The overall balance of fixed assets as on 31<sup>st</sup> March, 2008 is NIL.

#### **HUMAN RESOURCES AND INDUSTRIAL RELATIONS**

The Company has good relations with some of its fellow Companies in the industry and it is using these relations to its advantage to study and understand the market behavior and current phenomenon to stay updated. It is also keeping track of the moves of its rivals and is framing appropriate strategies accordingly to withstand the competition posed by them.

#### **CAUTIONARY STATEMENT**

Statements made in the Management Discussion and Analysis report which describes the Objectives, projections, estimates, approximations, predictions etc., may be considered to be forward looking statements and are stated as per the applicable laws and regulations. Actual results may defer from those expressed or speculated and are determined by many factors both domestic and global demand – supply conditions, processes, raw material availability, tax laws, government policies and other statutory obligations and implications which may affect the actual results which may be different from what the Directors envisaged in terms of future performance and outlook.

**Date: 01.08.2008**

**Place: Mumbai**

**By Order of the Board**

**Y Radha Rani  
Director**

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## CORPORATE GOVERNANCE REPORT

### 1. COMPANY'S PHILOSOPHY ON CORPORATE GOVERNANCE

The Board of Directors are focused on the meeting their prime objective of maximization of shareholders wealth. The Listing Agreement entered into by the Company with the Stock Exchanges contemplates compliance with the Code of Corporate Governance. The Company conducts its affairs with a blend of the following aspects in their required proportions:

- Prudence
- Transparency
- Accountability
- Impartial treatment for all shareholders
- Operating under the purview of the statute.
- Ethical Practices
- Shareholder's wealth maximization

As a part of the compliances of the revised Clause 49 of Listing Agreement, the Company presents hereunder the required disclosures in the form of a Report for information of all the stakeholders.

### BOARD OF DIRECTORS

As on date, the Board consists of 6 Directors.

#### Composition and Category of Directors:

Name	Designation	Category	No. of other Director-ships	Attendance at Board Meetings	Attendance at previous AGM
SHANTILAL MANGALDAS PATEL	Director	Non-Executive	-	-	No
SAMIR DAHYABHAI JANI	Director	Non-Executive	-	-	No
JAYESH KANTILAL SHAH	Director	Non-Executive	-	5	No
MUSUNURI HANUMANTHA RAO	Director	Non-Executive	-	5	Yes
NARAYAN JHA	Director	Executive	-	5	Yes
YENIKAPATI RADHA RANI	Director	Non-Executive	-	5	Yes

#### Meetings of the Board of Directors

The Board of Directors met 5 times during the financial year on 30.04.2007, 31.07.2007, 01.09.2007, 31.10.2007 and 31.01.2008.

**Information supplied to the Board**

The Board members are given agenda papers along with necessary documents and information in advance of each meeting of the Board and Committees. In addition to the regular business items, the following are regularly placed before the Board to the extent applicable.

- Quarterly and Half yearly results of the Company
- Minutes of the Audit Committee and other Committee meetings
- Details of Agreements entered into by the Company
- Particulars of Non-Compliance of any statutory or Listing requirement

**Minutes of the Board Meeting**

The minutes of the proceedings of every Board and all committee meetings are prepared and approved/initialed by the Chairman within 30 days from the conclusion of the respective meeting.

**Code of Ethics**

The Company has prescribed a code of ethics for its Directors and senior management personnel. A declaration by the Executive Director to the effect that all the Directors and the senior management personnel have complied with the Code of Ethics laid down for this purpose for the year 2007-2008 is given below:

**Declaration – Code of Conduct**

This is to confirm that the Board of Directors has laid down a code of conduct for all Directors and senior management personnel of the Company. It is further confirmed that all the Directors and senior management personnel of the Company have duly complied with the Company's Code of Conduct during the financial year 2007-2008, as required under Clause 49 of the Listing Agreement with the Stock Exchanges.

For **Yamini Investments Company Limited**

**Date: 01.08.2008**

**Place: Mumbai**

**Y Radha Rani**  
**Director**

**BOARD COMMITTEES:**

The Board of Directors has set up committees of Directors to deal with various matters of specific nature which require concentrated and more focused attention and to arrive at quick and timely decisions in these matters.

The Board of Directors has delegated its certain powers to the committees of Directors and these committees shall exercise such power and give the report of the output to the Board for approval at subsequent meetings. The Board has constituted three committees viz. Audit Committee, Remuneration Committee and Investor Grievance Committee.

**AUDIT COMMITTEE****Terms of Reference:**

The terms of reference of the Audit committee include the following:

1. Review of the quarterly, half yearly and annual financial results of the Company before submission to the Board.
2. Overseeing the financial reporting process and the disclosure of its financial information to ensure that the financial statements are correct, sufficient and credible.
3. Holding periodic discussions with statutory auditors and internal auditors of the Company concerning the accounts of the company, internal control systems, scope of audit and observations of auditors.
4. Making recommendations to the Board on any matter relating to the financial management of the Company, including the audit report.
5. Recommendations with respect to appointment and removal of external auditors, fixation of audit fees and also approval of fee for any other services by the auditors.
6. Investigating into any matter in relation to items specified in section 292A of the Companies Act, 1956 or as may be referred to it by the Board and for this purpose to seek any relevant information contained in the records of the Company and also seek external professional advice if necessary.
7. Making recommendations to the Board on any matter relating to the financial management of the Company.

During the year, Five Audit Committee meetings were held respectively on 30.04.2007, 31.07.2007, 01.09.2007, 31.10.2007 and 31.01.2008.

**Composition of Audit committee:**

The Audit Committee of the Company was reconstituted as follows:

Meetings of the Committee and Attendance of the Members during 2007-2008	Meetings held	Meetings Attended
Mr. Narayan Jha	5	5
Mr. Musunuri Hanumantha Rao	5	5
Mrs. Yenikapati Radha Rani	5	5

#### 4. REMUNERATION COMMITTEE:

##### Terms of Reference:

The Remuneration Committee constituted by the Company is responsible for looking into the remuneration payable to the Whole-time Directors and other Employees of the Company. The Non-Executive Directors of the Company are not entitled for any remuneration other than fee payable for attending Board & Committee Meetings. The Committee frames the policy on specific remuneration packages for Whole-time Directors including pension rights and compensation payments. The Committee also approves the Remuneration Policy for employees other than Whole-time Directors as may be recommended to it. The Company has a regular Appraisal Policy for all employees.

##### Composition

The Remuneration Committee of the Company is re-constituted with **three** directors, viz.

Mr. Narayan Jha
Mr. Musunuri Hanumantha Rao
Mrs. Yenikapati Radha Rani

##### Meetings of the Committee and Attendance

The Remuneration Committee did not meet during the year since there were no occasions which called for it.

##### Remuneration Policy:

The remuneration of the Executive Director is fixed by the Remuneration Committee as constituted above. The Non-Executive Directors are not paid any remuneration. The remuneration of Employees other than Whole-time Directors is approved by the Remuneration Committee based on recommendations made to it. .

##### Details of remuneration paid to Directors

###### a) Executive Directors:

Particulars	Mr. Narayan Jha Executive Director	
	2007-08	2006-07
Salary	90,000	20000
Commission	---	---
<b>Total</b>	<b>90,000</b>	<b>20,000</b>

###### b) Non-Executive Directors: Non-Executive Directors are only entitled to sitting fees for attending Board and Committee Meetings.

## 5. SHAREHOLDER'S/INVESTOR'S GRIEVANCE COMMITTEE

### Composition as on date

The Investor's Grievance Committee of the Company has been constituted with Three Directors viz.

Mr. Narayan Jha
Mr. Musunuri Hanumantha Rao
Mrs. Yenikapati Radha Rani

The investor complaints received by the Company during the financial year were attended to the satisfaction of the investors. The Company does not have any pending share transfers and investor complaints as on the date of Director's Report.

## 6. ANNUAL GENERAL MEETINGS

### Details of previous Annual General Meetings

Day	Date	Time	Venue
Tuesday	30.09.2005	11.00 A.M	Flat No. 603, A-Wing, 6 <sup>th</sup> Floor, Pruthvi Enclave-II, Western Express Highway, Borivali East, Mumbai – 400 066
Saturday	30.09.2006	11:00 A.M	Flat No. 603, A-Wing, 6 <sup>th</sup> Floor, Pruthvi Enclave-II, Western Express Highway, Borivali East, Mumbai – 400 066
Friday	28.09.2007	02:30 PM	Flat No. 603, A-Wing, 6 <sup>th</sup> Floor, Pruthvi Enclave-II, Western Express Highway, Borivali East, Mumbai – 400 066

**No resolution was placed for voting by Postal ballot in the previous Annual General Meeting**

## 7. DISCLOSURES

- No. transaction of material nature has been entered into by the company with directors or management and their relatives etc that may have a potential conflict with the interests of the company. The Register of contracts containing transactions in which directors are interested is placed before the Board regularly.
- There has been no instance of non-compliance by the Company on any matter related to capital markets. Hence the question of penalties or strictures being imposed by SEBI or Stock Exchanges does not arise.
- The Company is in compliance with all the mandatory requirements of Corporate Governance and has fulfilled the non- mandatory requirements as prescribed in Annexure 1D of the revised Clause 49 of the Listing Agreement with Stock Exchanges.
- The Company has followed the Accounting Standards issued by the Institute of Chartered Accountants of India, to the extent applicable, in the preparation of Financial Statements.
- The Company has laid down procedures to inform Board members about the risk assessment and minimization procedures. These procedures are periodically reviewed to ensure that executive management control risks through means of a properly defined framework.
- The Company has adopted with the Code of Conduct applicable to all Directors, senior management and employees. The Declaration as required under Clause 49 is as below:

“All the Directors and Senior Management of the Company have affirmed compliance with the Company’s Code of Conduct for the financial year ended 31<sup>st</sup> March, 2008”

For and on behalf of the Board

Place: Mumbai  
Date: 01.08.2008

Y Radha Rani  
Director

- **CEO Certification:** The Executive Director has given a certificate as contemplated in Clause 49 of the Listing Agreement.
- The requirements of the Audit and other Committees as contemplated in Clause 49 have been complied with as per the report set above in respect of the same.

**The Management Discussion and Analysis is provided elsewhere in this report.**

## 8. MEANS OF COMMUNICATION

The Company has not published financial results within time specified i.e. 48 hours as required by the Listing agreement,. No targeted presentations were made during the year under review. The Management Discussion & Analysis Report forms part of the Annual Report of the Company as required under the Listing Agreement.

## 9. GENERAL SHAREHOLDER INFORMATION

- 1) 25<sup>th</sup> Annual General Meeting Schedule: Friday the 30<sup>th</sup> September, 2008 at 11.00 AM at Flat No. 603, A-Wing, 6<sup>th</sup> Floor, Pruthvi Enclave-II, Western Express Highway, Borivali East, Mumbai – 400 066
- 2) Financial Calendar (2007-2008) (Tentative) :  
The Financial year of the Company is 1<sup>st</sup> April to 31<sup>st</sup> March.

Financial Year reporting for	Proposed date
Un-audited Financial Results for quarter ended 30.06.2008	Last week of July, 2008
Un-audited Financial Results for quarter ended 30.09.2008	Last week of October, 2008
Un-audited Financial Results for quarter ended 31.12.2008	Last week of January, 2008
Un-audited Financial Results for quarter ended 31.03.2009	Last week of April, 2009
29 <sup>th</sup> Annual General Meeting	September, 2009

- 3) Dates of Book Closure : 27<sup>th</sup> September, 2008 to 30<sup>th</sup> September, 2008 (both days inclusive)
- 4) Dividend Payment Date : Not Applicable
- 5) Listing at Stock Exchanges : Bombay Stock Exchange Ltd
- 6) Listing Fees : The Listing fees for the year not 2007-2008 paid to BSE

- 7) Stock Code : YAMNINV
- 8) Scrip Code : 511012
- 9) ISIN No. : N.A.
- 10) CIN No. : L67120MH1983PLC029133
- 11) Market Price Data : The shares of the Company are currently not traded at the specified Stock Exchange. Therefore Data in this respect is not available. The Company is under suspension due to penal reasons.
- 12) Performance Comparison : Not available (since there is no active trading of securities)
- 13) Registrar & Share Transfer Agents : Venture Capital & Corporate Investment Ltd  
12-10-167, Bharat Nagar Colony, Hyderabad-500 018  
Tel No.23818475, Fax No.23868024
- 14) Share Transfer process : The Company's shares are traded in physical form. All shares received for transfer etc. are processed and returned to the shareholders within 21 days of receipt of lodgment.

15) Distribution of shareholding : (As on 31-03-2008)

Category/No. of shares	Number of holders	% of total holders	Number of shares	% of total shares
Up to 5000	1	4.55%	3200	1.33%
5001-10000	10	45.45%	93,100	38.79%
10001-100000	11	50.00%	1,43,700	59.88%
Above 100000	0	0.00%	0	0.00%
<b>Total</b>	<b>22</b>	<b>100.00%</b>	<b>2,40,000</b>	<b>100.00%</b>

16) Shareholding pattern as on: 31<sup>st</sup> March, 2008.

Category	Number of Equity Shares held	% of Shareholding
Promoters	56544	23.56
Corporate Bodies	----	----
Overseas Corporate Bodies	----	----
Public	183456	76.44
<b>Total</b>	<b>2,40,000</b>	<b>100.00</b>



17) Dematerialization of shares: The Company has entered into an Agreement with M/s Venture Capital & Corporate Investments Limited as Registrar and Share Transfer Agents. As on 31st March, 2008, NIL shares of the total listed shares have been dematerialized.

18) Outstanding Bonds/ Convertible Instruments : NIL

19) Address for Communication and Registered Office : Flat No. 603, A-Wing, 6<sup>th</sup> Floor, Pruthvi Enclave-II, Western Express Highway, Borivali East, Mumbai – 400 066  
Tel No. 022 - 28845756, Fax No. 022 - 28845756  
E-Mail: Yamini\_investments@rediffmail.com

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## **CORPORATE GOVERNANCE**

Auditors certificate regarding compliance of conditions of Corporate Governance to the Members of **Yamini Investments Company Limited**.

We have examined the compliance of the condition of the Corporate Governance by Yamini Investments Company Limited, for the year ended March 31, 2008 as stipulated in clause 49 of the Listing Agreement of the said Company with the Stock Exchanges in India. The compliance conditions of Corporate Governance are the responsibility of the Company's Management. Our examination was carried out in the accordance with the Guidance Note of Certification of Corporate Governance (as stipulated in clause 49 of the Listing Agreement), issued by The Institute of Chartered Accountants of India and was limited procedures and implementation thereof, adopted by the Company for insuring the compliance of the conditions of the Corporate Governance. It is neither an audit nor an expression of the opinion of the financial statements of the Company. In our opinion and to the best of our information and according to the explanation given to us, the Company has complied with the condition of Corporate Governance as stipulated in the Listing Agreement.

We state that the compliance is neither an assurance as to the future viability of the company nor the efficiency of effectiveness with which the management has conducted the affairs of the Company.

**For VISHWABANDHU & COMPANY  
CHARTERED ACCOUNTANTS**

**PLACE: Mumbai**  
Dated : 01.08.2008

(CA. VISHWA BANDHU AGARWAL)  
PROPERIETOR  
Membership No. 70522

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# VISHWA BANDHU & COMPANY

Chartered Accountants

A-406, VASUNDHRA APARTMENTS PLOT NO.16, SECTOR-6, DWRAKA, NEW DELHI-110075.

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## AUDITORS' REPORT

**To The Members of Yamini Investments Company Limited.**

We have audited the attached Balance Sheet of YAMINI INVESTMENTS COMPANY LIMITED as at 31st March, 2008 and also the Profit and Loss Account and also the Cash Flow Statement for the year ended on that date annexed thereto.. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

1. We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

2. As required by the Companies (Auditors' Report) Order, 2003, (the order) issued by the Central Government of India in terms of Section 227(4A) of the Companies Act, 1956 (hereinafter to referred to as 'the Act') we enclose in the Annexure a statement on the matters specified in paragraph 4 and 5 of the said order.

3. Further to our comments in the Annexure referred to above, we report that:

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;

- (a) In our opinion, proper books of account as required by law have been kept by the Company, so far as appears from our examination of those books;
  - (b) The Balance Sheet, Profit and Loss Account and Cash Flow statement dealt with by the report are in agreement with the books of account;
  - (c) In our opinion, the Balance Sheet, Profit and Loss Account and Cash Flow Statement comply with the Accounting Standards referred to in sub-section, (3C) section 211 of the Companies Act, 1956.
  - (d) In our opinion and based on information and explanation given to us none of the Directors are disqualified, as on 31st March, 2008 from being appointed as Directors in term of section 274 (1)(g) of the Companies Act, 1956.
-

- (e) In our opinion and to the best of our information and according to the explanations given to us, the said accounts read together with the other notes thereon, give the information required by the Companies Act, 1956 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:-
- (i) In so far as it relates to the Balance Sheet of the state of affairs of the Company as at 31st March, 2008;
  - (ii) In so far as it relates to the Profit and Loss Account of the loss for the year ended 31st March, 2008; and
  - (iii) In so far as it related to the Cash Flow Statement of the cash flows for the year ended 31st March, 2008.

For VISHWA BANDHU & COMPANY,  
Chartered Accountants

(CA. VISHWA BANDHU AGARWAL)  
PROPRIETOR  
Membership No. 70522

Place: Mumbai  
Date: 01.08.2008

# VISHWA BANDHU & COMPANY

Chartered Accountants

A-406, VASUNDHRA APARTMENTS PLOT NO.16, SECTOR-6, DWRAKA, NEW DELHI-110075.

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## ANNEXURE REFERRED TO IN PARAGRAPH 3 OF OUR AUDITOR REPORT ON THE ACCOUNTS OF YAMINI INVESTMENTS COMPANY LIMITED FOR THE YEAR ENDING 31<sup>ST</sup> MARCH 2008

As required by the Companies (Auditor's report) Order, 2003 issued by the central Government of India in terms of section 227(4-A) of the Companies Act, 1956, we report that:

1 In respect of fixed assets:

(A) The company has no fixed assets during the year.

2 In respect of its inventories:

(A) The Company has inventory of Rs.965643 during the year.

3 In respect of loans, secured or unsecured, granted or taken by the company to/from companies, firms or other parties covered in the register maintained under section 301 of the Companies Act 1956:

The company has taken loan from Directors & Others amounting Rs.172100.00.

4 In our opinion and according to the information and explanations given to us, there are adequate internal control procedures commensurate with the size of the company and nature of its business. During the course of audit, no major weakness has been noticed in the internal control.

5 In respect of contracts or arrangements entered in the register maintained in pursuance of Section 301 of the Companies Act, 1956.

(A) The company has not entered any loan of the transactions made in pursuance of contracts or arrangements that needed to be entered in the register maintained under section 301 of the Companies Act 1956 have been so entered.

(B) In our opinion and explanation given to us, the transactions exceeding the value of 5 lakh in respect of any party during the year have been made at prices which are prima-facie reasonable having regard to prevailing market prices at the relevant time where such prices are available.

6 In our opinion and according to the information and explanations given to us, the Company has not accepted deposits from the public and therefore, the provisions of Section 58A and 58AA of the Companies Act, 1956 and Rules made there under are not applicable to the Company.

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- 7 In our opinion, the company has no formal internal audit department as such.
- 8 To the best of our knowledge the Central Government has not prescribed the maintenance of cost records U/s 209(1) (d) of the company act, 1956 for any of the products of the company.
- 9 Based on our audit procedures and on the basis of information and explanations given by the management, the Company has not defaulted in the repayment of dues to Banks, Financial Institutions and Debentures holders during the year.
- 10 In our opinion and according to information and explanation given to us, no loans and advances have been granted by the company on the basis of security by way of pledge of shares, debentures and other security.
- 11 In our opinion the company is not a Chit Fund, Nidhi or Mutual Benefit Fund/Society. Therefore, the provisions of clause 4(XIII) of the CARO, 2003 are not applicable to the company.
- 12 The company has kept adequate records of its transaction and contracts in shares, securities, debentures and other investments. All these investments are held in the name of the company or are in process of being transferred in the company's name.
- 13 In our opinion, the terms and conditions on which the company has not given any guarantees for loans taken by other from banks and financial institutions.
- 14 In our opinion and according to information and explanation given to us, the Company has not availed of any term loans during the year. There were no term loans outstanding as at the beginning and as at end of the year.
- 15 In our opinion and according to the information and explanations given to us no fraud on or by the Company has been noticed or reported during the year that causes the financial statements to be materially misstated.

For VISHWA BANDHU & COMPANY,  
Chartered Accountants

(CA. VISHWA BANDHU AGARWAL)  
PROPRIETOR  
Membership No. 70522

Place: Mumbai  
Date: 1<sup>st</sup> August, 2008

**YAMINI INVESTMENTS COMPANY LIMITED**

**BALANCE SHEET AS ON 31ST MARCH, 2008**

PARTICULARS	Schedule No.	As at 31.03.2008 Rs.	As at 31.03.2007 Rs.
<b><u>I. SOURCES OF FUNDS:</u></b>			
<b>SHAREHOLDERS' FUNDS:</b>			
Share Capital	<b>A</b>	2,400,000	2,400,000
RESERVES & SURPLUS	<b>B</b>	166,246	-
LOAN FUND			
Unsecured Loans	<b>C</b>	1,472,100	122,100
<b>TOTAL</b>		<b>4,038,346</b>	<b>2,522,100</b>
<b><u>II. APPLICATION OF FUNDS:</u></b>			
INVESTMENTS (AT COST)	<b>D</b>	1,500,000	-
CURRENT ASSETS	<b>E</b>	2,748,397	2,184,711
LOANS AND ADVANCES	<b>F</b>	4,209,950	496,400
		6,958,347	2,681,111
Less: CURRENT LIABILITIES AND PROVISIONS	<b>G</b>	4,420,001	518,127
<b>NET CURRENT ASSETS</b>		<b>2,538,346</b>	<b>2,162,984</b>
MISCELLANEOUS ASSETS	<b>H</b>	-	359,117
<b>TOTAL</b>		<b>4,038,346</b>	<b>2,522,100</b>
Significant Accounting Policies & Notes to Accounts	<b>K</b>	-	-

As per our report of even date  
FOR VISHWA BANDHU & COMPANY  
Chartered Accountants

For and on behalf of the Board  
YAMINI INVESTMENTS CO. LTD.

DIRECTOR

CA. VISHWA BANDHU AGARWAL)  
PROPRIETOR  
Membership No. 70522

DIRECTOR

Place : Mumbai  
Date : 01.08.2008

**YAMINI INVESTMENTS COMPANY LIMITED**

**PROFIT & LOSS ACCOUNT AS ON 31ST MARCH, 2008**

PARTICULARS	Schedule No.	As at 31.03.2008 Rs.	As at 31.03.2007 Rs.
<b><u>I. INCOME:</u></b>			
Sale of Shares		10,310,410	1,726,264
Dividend Received		9,890	800
Other Income		5,904	5,192
	<b>TOTAL</b>	<b>10,326,203</b>	<b>1,732,256</b>
<b><u>II. EXPENDITURE:</u></b>			
Cost of Shares Sold	<b>I</b>	9,57,677	1,674,106
Administrative Expenses	<b>J</b>	229,496	56,429
	<b>TOTAL</b>	<b>9,737,174</b>	<b>1,730,535</b>
<b>Profit / (Loss) for the year before tax</b>		<b>589,029</b>	<b>1,721</b>
Less: FBT		734	183
Provision for Tax for the year		62,933	1,010
Deferred Tax Adjustments for the year		126,909	126,909
<b>Profit after Tax</b>		<b>398,453</b>	<b>127,437</b>
Balance brought forward Profit / (Loss)		(232,208)	359,644
<b>Balance transferred to General Resreve</b>		<b>166,246</b>	<b>(232,208)</b>

Significant Accounting Policies & Notes to Accounts

**K**

As per our report of even date  
FOR VISHWA BANDHU & COMPANY  
Chartered Accountants

For and on behalf of the Board  
YAMINI INVESTMENTS CO. LTD.

DIRECTOR

(CA. VISHWA BANDHU AGARWAL)  
PROPRIETOR  
Membership No. 70522

DIRECTOR

Place : Mumbai  
Date : 01.08.2008



**YAMINI INVESTMENTS COMPANY LIMITED**

**SCHEDULES FORMING PART OF THE ACCOUNTS**

PARTICULARS	As at 31.03.2008 Rupees	As at 31.03.2007 Rupees
<b><u>SCHEDULE: A</u></b>		
<b>SHARE CAPITAL :</b>		
<b>AUTHORISED</b>		
2,50,000 Equity Shares of Rs.10/- each	2,500,000	2,500,000
<b>ISSUED, SUBSCRIBED &amp; PAID-UP</b>		
2,40,000 Equity Shares of Rs.10/- each fully paid-up	2,400,000	2,400,000
	<b>2,400,000</b>	<b>2,400,000</b>
<b><u>SCHEDULE: B</u></b>		
<b>RESERVES &amp; SURPLUS:</b>		
Profit & Loss A/c	166,246	-
	<b>166,246</b>	<b>-</b>
<b><u>SCHEDULE: C</u></b>		
<b>LOANS FUND :</b>		
Loan From Director	172,100	122,100
Gaurav Bansal	300,000	-
Jyotshna Hyderabad	1,000,000	-
	<b>1,472,100</b>	<b>122,100</b>
<b><u>SCHEDULE: D</u></b>		
<b>INVESTMENTS :</b>		
Carnival Intercontinental Estates (P) Ltd	1,500,000	-
	<b>1,500,000</b>	<b>-</b>
<b><u>SCHEDULE: E</u></b>		
<b>CURRENT ASSETS</b>		
<b>1) Inventories</b>		
Stock of shares sold	965,644	2,120,313
	<b>965,644</b>	<b>2,120,313</b>
<b>2) Cash and Bank Balances</b>		
Cash on hand	6,373	7,285
Balances with a Scheduled Bank		
Central Bank of India,AHD	10,994	12,135
Kotak Mohindera Bank,DELHI	47,943	44,978
Axis Bank	1,854	-
	<b>67,164</b>	<b>64,398</b>

**YAMINI INVESTMENTS COMPANY LIMITED**

**SCHEDULES FORMING PART OF THE ACCOUNTS**

**3) Sundry Debtors**

R.K.Stock Holding (P) Ltd	1,421,071	-
S.G.A.Securities (P) Ltd	294,519	-
	1,715,589	-
<b>TOTAL - SCHEDULE - E</b>	<b>2,748,397</b>	<b>2,184,711</b>

**SCHEDULE: F**

**LOANS AND ADVANCES**

Considered Good	-	-
Considered Doubtful	59,950	490,950
Nidhi Enterprises	4,150,000	
	<u>4,209,950</u>	<u>490,950</u>

**DEPOSITS**

Deposits	-	750
FD with IDBI under Surcharge of IT Scheme	-	4,700
	<u>-</u>	<u>5,450</u>

<b>TOTAL - SCHEDULE - F</b>	<b>4,209,950</b>	<b>496,400</b>
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**SCHEDULE: G**

**CURRENT LIABILITIES & PROVISIONS:**

**1) Current Liabilities**

**Sundry Creditors**

Creditors against purchase of Shares	-	478,000
Brij Lal	87,500	-
Laran Holding	4,150,000	-

**Current Liabilities**

Rent Payable	33,000	7,250
Audit Fees Payable	7,500	1,684
Director Salary Payable	90,000	20,000
Stock Exchange Fee Payable	-	-
	<u>4,368,000</u>	<u>506,934</u>

**2) Provisions**

Provision for Income Tax	41,267	10,000
Provision for Income Tax for Current year	10,000	1,010
FBT Payable	734	183
	52,001	11,193

<b>TOTAL - SCHEDULE - G</b>	<b>4,420,001</b>	<b>518,127</b>
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**YAMINI INVESTMENTS COMPANY LIMITED**

**SCHEDULES FORMING PART OF THE ACCOUNTS**

**SCHEDULE: H**

**MISCELLANEOUS ASSETS:**

Deffered Tax Assets	-	126,909
Profit & Loss A/c	-	232,208
	-	<u>359,117</u>

**SCHEDULE: I**

**COST OF SHARES SOLD:**

Opening Stock	2,120,313	-
Add: Purchases	8,353,008	3,794,419
Total	10,473,321	3,794,419
Less: Closing Stock	965,644	2,120,313
Cost of Shares Sold	<u>9,507,677</u>	<u>1,674,106</u>

**SCHEDULE: J**

**ADMINISTRATIVE EXPENSES:**

Audit Fee	7,500 ✓	1,684
Bank Charges	3,399	3,535
Conveyance	3,936	500
Director Salary	90,000	20,000
DP Charges	3,362	100
Filing Fees	5,000	-
Listing Fee	11,000	11,100
Misc.Expense	610	564
Postate, Telegram & Telephone	2,029	3,251
Rent	33,000	-
Stationery Expenses	2,080	242
Professional Charges	11,500	3,700
ROC Fees	-	4,700
Stamp Duty Charges	-	556
Securities Transcation Tax	-	6,497
Salaries	50,000	-
Telephone Expenses	6,080	-
<b>Total</b>	<u>229,496</u>	<u>56,429</u>

## ACCOUNTING POLICIES & NOTES ON ACCOUNTS

Schedule "K"

### A. Significant accounting policies

1. General:-

Accounting policies not specifically referred to other wise or consistent and consonance with generally accepted accounting principals.

2. Revenue Recognition:-

Expenses and income considered payable and receivable respectively are accounted for on accrual basis which cannot be ascertain with certainty in the respective accounting year

3. Miscellaneous Expenditure:-

Preliminary expenditure has been amortized over a period of ten years

4. Taxes and Income:-

Provision for current tax made on basis of estimated taxable income on the basis of current accounting year in accordance with the income tax act, 1961. FBT tax made for year.

### B. Notes On Accounts

1. Sundry Creditors , Loans & Advances have been taken at there book value subject confirmation and reconciliation

2. Payment to auditors

Auditors remuneration	2007-08 (Rs)	2006-07 (Rs)
Audit fee	7500	1684
Tax audit fee	Nil	Nil
Service tax	Nil	Nil
total	7500	1684

3. Payment to directors

Directors remuneration	2007-08	2006-2007
Salary &bonus	90000	20000
Sitting fee	Nil	Nil
Total	90000	20000

4. Loans and Advances are considered good in respect of which company does not hold any security other than the personal guarantee of persons.

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(a) Quantitative details of opening stock turnover , purchases , closing stock

particulars	Current year		(Qty in Nos.)				Closing stock	
	Qty	Amount	Qty	Amount	Qty	Amount	Qty	Amount
shares	187530	2120312.99		8353008		10310410		965644

5. Other income includes:-

particulars	2007-08	2006-07
Dividend	9890	800
Exchange rate difference	NIL	NIL
Duty draw back	NIL	NIL
Sale of DEPB license	NIL	NIL
<b>Total</b>	<b>9890</b>	<b>800</b>

Signature to schedule A to K in terms of our separate report of even date attached

**For VISHWA BANDHU & COMPANY**  
**CHARTERED ACCOUNTENTS**

**For YAMINI INVESTMENTS CO. LTD**

(CA. VISHWA BANDHU AGARWAL)  
PROPRIETOR  
Membership No. 70522

DIRECTOR

DIRECTOR

Place: Mumbai  
Date: 1<sup>st</sup> August, 2008

**YAMINI INVESTMENTS COMPANY LIMITED**  
 FLAT NO. 603, A WING, 6TH FLOOR, PRUTHVI ENCLAVE II, WESTERN EXPRESS  
 CASH FLOW STATEMENT FOR THE YEAR ENDING 31ST MARCH,2008

Particulars	As at 31.03.2008	As at 31.03.2007
<b>Cash flow from Operating Activites</b>		
Profit Before tax	589,029	1,721
Provision for Tax	(63,667)	(1,193)
Operating Profit before working capital	<b>525,362</b>	<b>528</b>
<b>Operating cash flows before WC (Increase)/Decreases</b>		
Changes in Working Capital		
(Increase)/Decrease in Inventory	1,154,670	(2,120,313)
(Increase)/Decrease in Sundry Debtors	(1,715,590)	
(Increase)/Decrease in Loans & Advances	(3,713,550)	1,644,550
Increase/(Decrease) in Current Liabilities	3,901,874	520,293
<b>Changes in Working Capital</b>	<b>(372,596)</b>	<b>44,530</b>
<b>Cash from Operating Activities</b>	<b>152,766</b>	<b>45,058</b>
Cash flows from Investing Activities	(1,500,000)	-
(Purchase)/Sale of fixed assets		
<b>Cash from Investing Activities</b>	<b>(1,500,000)</b>	-
<b>Cash flows Financing Activities</b>		
paid in capital		
additional Loan Capital /(Repayment)	1,350,000	
<b>Cash from Financing Activities</b>	<b>1,350,000</b>	-
<b>Net increase in cash &amp; cash Equivalentts</b>	<b>2,766</b>	<b>45,058</b>
cash at the beginning of the Period	64,398	19,340
cash and cash Equilent at the close of the year	<b>67,164</b>	<b>64,398</b>

**For M/s. Vishwa Bandhu & Company,**  
Chartered Accountants

**For and on behalf of the Board**  
**Yamini Investments Co. Ltd.**

Sd/-  
**CA. Vishwa Bandhu Agarwal**  
M.No.70522

Sd/-  
Director

Sd/-  
Director

Place: Mumbai  
Date : 01.08.2008

**YAMINI INVESTMENTS COMPANY LIMITED**  
 Information pursuant to part IV of the Companies Act, 1956.  
 Balance Sheet Abstract and Company's General Business Profile

**I Registration details**

Registration No.  State Code   
 Balance Sheet Date   
Date Month Year

**II Capital Raised during the year ( Amount in Rs. Thousands)**

Public Issue  Right Issue   
 Bonus Issue  Private Placement

**III Position of Mobilisation and Deployment of Funds (Amount in Rs. Thousands)**

Total Liabilities	<input type="text" value="8458"/>	Total Assets	<input type="text" value="8458"/>
Sources of Funds			
Paid Up Capital	<input type="text" value="2400"/>	Reserves & Surplus	<input type="text" value="166"/>
Secured Loans	<input type="text" value="NIL"/>	Deferred Tax Liability	<input type="text" value="NIL"/>
Application of Funds			
Net Fixed Assets	<input type="text" value="NIL"/>	Investments	<input type="text" value="1500"/>
Net Current Assets		Misc. Expenditure	<input type="text" value="NIL"/>
+ -	<input type="text" value="2538"/>		
<input type="text" value="+"/> before Tax and exceptional item			
Deferred Tax Assets	<input type="text" value="NIL"/>		
Accumulated Losses	<input type="text" value="NIL"/>		

**IV Performance of the Company ( Amount in Rs. Thousands)**

Turnover	<input type="text" value="10326"/>	Total Expenditure	<input type="text" value="39737"/>
+ - Profit/Loss		+ - Profit/Loss	
<input type="text" value="-"/> before Tax and exceptional item	<input type="text" value="589"/>	<input type="text" value="-"/> after Tax and exceptional item	<input type="text" value="398"/>
Earning Per Share in Rs.		Dividend Rate %	<input type="text" value="NIL"/>
Basic	<input type="text" value="1.6"/>		
Diluted	<input type="text" value="1.6"/>		

**V Generic Names of Three Principal Products/Services of the Company (As per monetary Terms)**

Item Code No (ITC Code)   
 &   
 Product Description

**For VISHVA BANDU & CoMPANY**  
 Chartered Accountants

**For and on behalf of the Board of Directors of**  
**FOR YAMINI INVESTMENTS CO. LTD**

Sd/-  
 CA. VISHVA BANDU AGARWAL  
 Membership No 70522

Sd/-  
 Director

Sd/-  
 Director

Place: Mumbai  
 Date : 01.08.2008

**TWENTY FIFTH ANNUAL GENERAL MEETING**

**ATTENDANCE SLIP**

<b>Name of the Shareholder / Proxy</b>	<b>Folio No</b>	<b>No. of Shares</b>

I hereby record my presence at the **ANNUAL GENERAL MEETING** of the Company on Tuesday, the **30<sup>th</sup> SEPTEMBER, 2008** at 11.00 A.M. at Flat No. 603, A-Wing, 6<sup>th</sup> Floor, Pruthvi Enclave-II, Western Express Highway, Boravali East, Mumbai-400066

Member's/Proxy's signature  
(to be signed at the time of  
handing over this slip)

**Note: Shareholder / Proxy holder wishing to attend the meeting must bring the Admission Slip and hand over at the entrance duly signed.**

\_\_\_\_\_ (Please cut here) \_\_\_\_\_

**YAMINI INVESTMENTS COMPANY LIMITED  
TWENTY FIFTH ANNUAL GENERAL MEETING**

**PROXY FORM**

I/We \_\_\_\_\_ of \_\_\_\_\_ being member(s) of the above named Company, hereby appoint Mr. / Ms. \_\_\_\_\_ or failing him / her, Mr. / Ms. \_\_\_\_\_ as my/our proxy to attend and vote for me/us on my/our behalf at the **ANNUAL GENERAL MEETING** of the Company to be held on **Tuesday, the 30<sup>th</sup> SEPTEMBER, 2008** at 11.00 A.M. at Flat No. 603, A-Wing, 6<sup>th</sup> Floor, Pruthvi Enclave-II, Western Express Highway, Boravali East, Mumbai-400066

Regd. Folio No. / Client ID:

No. of Shares held:

As witness my / our hand(s) this \_\_\_\_\_ day of \_\_\_\_\_ of 2008

Affix Re 1  
Revenue Stamp



Signed by the said \_\_\_\_\_

**Note: The Proxy form duly completed must be deposited not less than 48 hours before the time for holding the meeting. A Proxy need not be a member.**

**PRINTED MATTER**  
**BOOK - POST**



**If undelivered please return to:**  
**YAMINI INVESTMENTS COMPANY LIMITED**  
**FLAT NO 603, A-WING, 6<sup>TH</sup> FLOOR,**  
**PRUTHVI ENCLAVE - II,**  
**WESTERN EXPRESS HIGHWAY, OPP. BHOR INDUSTRIES,**  
**BORIVALI EAST, MUMBAI- 400 066**